

BANK OF AFRICA- UGANDA Ltd.

KEY FACTS DOCUMENT - LOANS - 2023/2024

Reference No.:

	IS KEY FACTS DOCUMENT IS IMPORTANT TO YOU. IT SUMMA ONSIDERING. PLEASE ONLY SIGN AFTER YOU HAVE READ, UN CONTENT OF THIS DOCUMEN	DERSTOC								
Sec	Description (<i>Tick where applicable</i>)	UGX	USD	EUR	KES					
	1. Type of Loan: Overdraft Facility-Business									
А	2. Aims and Benefits: This is a credit product that enables customers overdraw their accounts to a certain limit for a certain period to meet emergency financing needs to run their day to day business operations.									
	3. Commitment									
	a) Loan Amount									
	b) Duration From: To:									
	c) By taking this loan, you commit to make timely repayments (including interest), and paying interest on your loan as well as any additional fees.									
	d) Security: You have to provide									
	e) Grace period									
	f) Loan instalments (Repayments) ofare to be made time(s) per month to be paid at (For more details, please consult your repayment schedule)									
	schedule)									
		GX US	D El	JR K	ES					
в		GX US	D El	JR K	ES					
В	4. Fees, Charges & Penalties U i) Interest: The payable interest rate is calculated	GX US	D El	JR K	ES Free					
В	4. Fees, Charges & Penalties U i) Interest: The payable interest rate is calculated monthly on a declining balance basis at a fixed rate									
В	4. Fees, Charges & Penalties U i) Interest: The payable interest rate is calculated monthly on a declining balance basis at a fixed rate ii) Administrative fees per month									
В	4. Fees, Charges & Penalties U i) Interest: The payable interest rate is calculated monthly on a declining balance basis at a fixed rate ii) Administrative fees per month iii) Insurance premium (Actual)	Free	Free	Free	Free					
В	4. Fees, Charges & Penalties U i) Interest: The payable interest rate is calculated monthly on a declining balance basis at a fixed rate ii) Administrative fees per month iii) Insurance premium (Actual) iv) Security-related charges	Free	Free	Free	Free					
В	 4. Fees, Charges & Penalties i) Interest: The payable interest rate is calculated monthly on a declining balance basis at a fixed rate ii) Administrative fees per month iii) Insurance premium (Actual) iv) Security-related charges v) Legal-fees (Actual) vi) Arrangement (2% of loan amount minimum 	Free	Free	Free	Free					
В	4. Fees, Charges & Penalties U i) Interest: The payable interest rate is calculated monthly on a declining balance basis at a fixed rate ii) Administrative fees per month iii) Insurance premium (Actual) iv) Security-related charges v) Legal-fees (Actual) vi) Arrangement (2% of loan amount minimum 65,000/20/17-UGX/USD/EUR) vii) Commitment fee (1% of unutilized amount per	Free N/A	Free N/A	Free N/A	Free N/A					
В	4. Fees, Charges & Penalties U i) Interest: The payable interest rate is calculated monthly on a declining balance basis at a fixed rate ii) Administrative fees per month iii) Insurance premium (Actual) iv) Security-related charges v) Legal-fees (Actual) vi) Arrangement (2% of loan amount minimum 65,000/20/17-UGX/USD/EUR) vii) Commitment fee (1% of unutilized amount per quarter)	Free N/A N/A 125,00	Free N/A	Free N/A	Free N/A					
В	4. Fees, Charges & Penalties U i) Interest: The payable interest rate is calculated monthly on a declining balance basis at a fixed rate ii) Administrative fees per month iii) Insurance premium (Actual) iv) Security-related charges v) Legal-fees (Actual) vi) Arrangement (2% of loan amount minimum 65,000/20/17-UGX/USD/EUR) vii) Commitment fee (1% of unutilized amount per quarter) viii) Application fee	Free N/A N/A 125,00	Free N/A	Free N/A	Free N/A					
В	4. Fees, Charges & Penalties U i) Interest: The payable interest rate is calculated monthly on a declining balance basis at a fixed rate ii) Administrative fees per month iii) Insurance premium (Actual) iv) Security-related charges v) Legal-fees (Actual) vi) Arrangement (2% of loan amount minimum 65,000/20/17-UGX/USD/EUR) vii) Commitment fee (1% of unutilized amount per quarter) viii) Application fee ix) Stamp duty(as levied by URA) Actual	Free N/A N/A 125,00 0	Free N/A N/A 36	Free N/A N/A 32	Free N/A N/A					

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NB 2: Ask the credit officer for copies of all documents e.g. Loan Agreement / Letter of Offer, Repayment Schedule, Valuation Report of Security, and Insurance Policy among others.								
 5. Risks a) Late repayment: If you delay repaying by more than 30 days, you will be charged Penalty Interest at a rate of 5% of the outstanding loan amount. b) If you fail to pay the loan, legal action may be taken against you. c) If you fail to pay the loan, you risk losing your reputation in your community and in front of your family. d) Failure to pay the loan can harm your chances of accessing loans in the future. e) In case you default, you will have to meet the costs of loan recovery 								
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 e) In case you default, you will have to meet the costs of loan recovery 6. Further Points to Consider a) The right to cool off: You have up to 10 working days from when you sign this contract to off" i.e. to cancel this loan by terminating the contract. To "cool off", you have to provide wr notice to the Bank and return all the borrowed money. The right to "cool off" applies only to I of UGX 3,000,000 or above with a duration of at least one year. b) Early redemption: This loan allows you to pay back the money you borrowed before the ag date at no cost. c) How to complain: If you are dissatisfied with our services, we welcome you to communicate to us at feedback@boauganda.com or www.boauganda.com or call our customer care ha on 0414 302 001 or toll free on 0800100140 or whatsapp us on +256776400601. We acknowledge receipt of your complaint, investigate and give you an answer within two weeked d) Credit Reference Bureau: Every borrower must be registered and requires a financial card. Also remember to ask about: a) Insurance (risks insured, premiums, and benefits that accrue to the borrower). b) Security concepts (professional valuation, forced sale value, security margin, and margin). c) Measures taken in case of failure to repay. d) Guarantor policy (if applicable) and the risks to the guarantor. e) Security release process and associated costs. Future communications: It is important for us to be able to communicate with you. Below, please at least two preferred means of communication and provide details (and update us in case of changes): Mobile Phone Email Post Over the counter Other D 								
Phone No Postal Address								
Email Address								
Signature:								
Name:								
Title/Position	Relationship officer	Branch Supervisor	Account Signatory	Account Signatory	Account Signatory			
	iment or produc				he terms used in this visit our website at			