

**KEY FACTS DOCUMENT – DEPOSITS - 2023/2024**
**BANK OF AFRICA – UGANDA LTD.**
**Reference No.:**

THIS KEY FACTS DOCUMENT IS IMPORTANT TO YOU. IT SUMMARISES THE TRANSACTION YOU ARE CONSIDERING. PLEASE ONLY SIGN AFTER YOU HAVE READ, UNDERSTOOD AND AGREED TO THE CONTENT OF THIS DOCUMENT

Section	Description <i>(Tick where applicable)</i>	UGX	USD	GBP	EUR	KES
A	1. Type of Account: Reward Savings					
	2. Aims and Benefits: A savings account for the high income savers with attractive interest rates and no ledger fees.					
B	<b>3. Terms and Conditions</b>					
	i) Interest to be earned per annum ( <i>Up to</i> )	<b>4.00%</b>	<b>1.50%</b>	<b>1.00%</b>	<b>0.75%</b>	<b>0.30%</b>
	i) Interest Type:	Fixed <input type="checkbox"/> Variable <input type="checkbox"/> Tiered <input checked="" type="checkbox"/> Not Applicable <input type="checkbox"/>				
	ii) Duration					
	iii) End Date					
	iv) Account opening balance	250,000	100	100	100	10,000
	v) Minimum balance to earn interest	250,000	500	500	500	60,000
	vi) Below minimum charge per month	17,000	4	3	4	500
C	<b>4. Fees, Charges &amp; Penalties</b>					
	<b>Withdraw Fees:</b> i) Over the counter	6,000	2	1	2	185
	ii) ATM	1,200	N/A	N/A	N/A	N/A
	Account statements per page printed	5,500	2	1	1	143
	<b>Balance enquiry</b> i) At counter	Free	Free	Free	Free	Free
	ii) At ATM	Free	N/A	N/A	N/A	N/A
	iii) Through Mobile Wallet	Free	N/A	N/A	N/A	N/A
	Monthly Account Management Fees	Free	Free	Free	Free	Free
	Cash deposits charge (% of amount)	Free	0.3	0.3	0.3	0.3
	Visa Card Management Monthly Fee	2,500	N/A	N/A	N/A	N/A
	Account closure fees	22,000	7	4	6	700
	Account reactivation	Free	Free	Free	Free	Free
	RTGS (Outgoing) – In Branch	20,000	7	4	6	600
	RTGS (Outgoing) - Wallet or IB	16,000	4	3	4	500
	RTGS (Incoming)	3,000	1	1	1	90
	EFT Fees (Outgoing) - In Branch	3,500	1	1	1	100
	EFT Fees (Outgoing) – Wallet or IB	2,000	1	1	1	62
	EFT Fees (incoming)	3,000	1	1	1	100
	<b>Potential Charges</b>					
	System alerts	Free	Free	Free	Free	Free
	SMS alerts (per SMS alert)	Free	Free	Free	Free	Free
	SWIFT/TT (All charges born by receiver) – In Branch	49,000	14	11	13	1,600
	SWIFT/TT (All charges born by receiver) – Wallet or IB	48,000	13	10	11	1,500
SWIFT/TT (All charges born by sender) – In Branch	192,500	51	40	48	5,900	
SWIFT/TT (All charges born by sender) – Wallet or IB	188,000	50	40	46	5,800	
External Standing orders - (Excluding RTGS,EFT)	14,300	4	3	3	495	

Internal standing – (Within BOA)	Free	Free	Free	Free	Free
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**NB 1:** Depending on how you use the account, you may be charged any of the fees above, which will be directly deducted from your account. Note that while the common fees, charges, and penalties are listed in the Table above, there may be other fees, charges, and penalties – you can find information on these in our tariff guide.

**NB 2:** Charges are subject to change either on a quarterly, bi-annually, and / or annual basis. The tariffs displayed in the tariff guide may or may not include Government taxes like excise duty. Always ask for the most recent tariff guide and inquire whether taxes are incorporated in displayed charges. You can find information on these on our tariff guide, our website [www.boauganda.com](http://www.boauganda.com) and at any of our branches Country-wide.

<b>D</b>	<b>Risks</b>
	a) Your account will become inactive if there is no activity on it for six months and it will cease to earn interest.
	b) You may not be able to withdraw money from your account if you do not provide full customer details and requirements.
	c) The interest rate is variable and so the amount of interest earned may increase or decrease.
	d) If your balance falls below the minimum balance allowed, you will have to pay penalty charges where applicable.

<b>E</b>	<b>6. Further Points to Consider</b>
	a) <b>How to deposit money into your account:</b> You can pay money into your account in any of the following ways: - (i) over the counter; (ii) pushing money from your mobile money account into your bank account; (iii) depositing cheques; (iv) any bank agent and (iv) inward transfers using EFT/RTGS.
	b) <b>How to take money out of your account:</b> You can take money out of your account in any of the following ways: - (i) over the counter; (ii) pulling money from your bank account into your mobile money account; (iii) via ATM; (iv) standing orders; (v) BOA Agent and (v) EFT/RTGS withdrawal instructions.
	c) <b>Inactivity/dormancy:</b> After <b>6 months</b> of no transaction, an account will be considered inactive <b>OR</b> dormant <b>after 2 years</b> of account inactivity. You will need to fill in a reactivation form at any of our branches country-wide or visit our website <a href="http://www.boauganda.com">www.boauganda.com</a> to reactivate your account.
	d) <b>Deposit protection:</b> Your deposits are insured up to UGX10million by the Deposit Protection Fund of Uganda (DPFU). Please ask our staff for further details or visit DPFU’s website <a href="https://dpf.or.ug/">https://dpf.or.ug/</a>
	e) <b>Tax implications:</b> The current withholding tax / excise duty will be debited from your account.
	f) <b>Account closure:</b> You may close your account at any time. To close your account send us confirmation of this request in writing. If you close your account, there will be a charge for doing so (see section C in the table above) and the account will be closed within 5 working days. If this is a fixed deposit account, early termination may result in losing interest accrued.
	g) <b>How to complain:</b> If you are dissatisfied with our services, we welcome you to communicate this to us at <a href="mailto:feedback@boauganda.com">feedback@boauganda.com</a> or call our customer care hotline on 0414302001 or toll free on 0800100140 or whatsapp us on +256776400601. We will acknowledge receipt of your complaint, investigate and give you an answer within two weeks. If you are still dissatisfied you may reach out to the Bank of Uganda’s Financial Consumer Empowerment Mechanism at +256312392191 or <a href="mailto:fcem@bou.or.ug">fcem@bou.or.ug</a> or P.O. BOX 7120 Kampala, Uganda.

**Further Communications**

It is important for us to be able to communicate with you. Below, please tick **at least two** preferred means of communication and provide details (and update us in case of any changes):

Mobile Phone  Email  Post  Over the counter  Other

Phone No.....Postaladdress.....Email.....

Signature:					
Name:					
Title/Position	Relationship officer	Branch Supervisor	Account Signatory	Account Signatory	Account Signatory

**Where to find out more about this product;** If you want more information on the terms used in this Key Facts Document or product, please contact us on **0414302001** or visit our website at [www.boauganda.com](http://www.boauganda.com)