

YOUR QUICK GUIDE TO OUR PRODUCTS AND SERVICES PRICES | Effective - 10 October 2021



PERSONAL BANKING					
SAVINGS ACCOUNTS	UGX	USD	GBP	EURO	KE\$
CLASSIC SAVINGS					
Account opening/minimum balance	25,000	10.0	10.0	10.0	1,000
Monthly account management fees	3,000	2.0	1.0	1.0	100
Minimum account balance to earn interest	25,000	10.0	10.0	10.0	1,000
REWARD SAVINGS					
Account opening/minimum balance	250,000	100.0	100.0	100.0	10,000
Minimum account balance to earn interest	250,000	100.0	100.0	100.0	10,000
Monthly account management fees	Free	Free	Free	Free	Free
Below minimum balance charge per month	15,000	7.0	5.0	5.0	1,000
BOA ERO					
Account opening/minimum balance	5,000	n/a	n/a	n/a	n/a
Minimum account balance to earn interest	25,000	n/a	n/a	n/a	n/a
Monthly account management fees	2,000	n/a	n/a	n/a	n/a
GOLDPLUS SAVINGS					
Account opening/minimum balance	100,000	30.0	20.0	25.0	3,000
Minimum account balance to earn interest	100,000	30.0	20.0	25.0	3,000
Monthly account management fees	Free	Free	Free	Free	Free
Minimum saving period	3 months	3 months	3 months	3 months	3 months
Cash withdraw - (over the counter) per quarter	1 free	Free	Free	Free	Free
Each additional cash withdraw - (over the counter)	40,000	15.0	10.0	10.0	1,500
FOREXAVE					
Account opening/minimum balance	n/a	10.0	10.0	10.0	1,000
Monthly account management fees	n/a	2.0	1.0	1.0	100
Minimum account balance to earn interest	n/a	10.0	10.0	10.0	1,000
TOTS 2 TEENZ					
Account opening/minimum balance	20,000	4.0	3.0	4.0	400
Monthly account management fees	Free	Free	Free	Free	Free
Minimum balance to earn interest	50,000	15.0	10.0	15.0	1,500
Minimum balance to qualify for life assurance of elected parent/guardian	200,000	60.0	40.0	50.0	6,000
Cash withdraw - (over the counter) per quarter	1 free	Free	Free	Free	Free
Each additional cash withdraw - (over the counter)	7,000	3.0	2.0	2.0	20
YOUNG MULLAH					
Account opening/minimum balance	5,000	1.5	1	1.5	150
Monthly account management fees	Free	Free	Free	Free	Free
Minimum balance to earn interest	20,000	30	20	25	3,000
MOBILE SAVINGS ACCOUNT					
Account opening/minimum balance	1,000	n/a	n/a	n/a	n/a
Monthly account management fees	Nil	n/a	n/a	n/a	n/a
Minimum balance to earn interest	Nil	n/a	n/a	n/a	n/a
Salary processing	1,500	n/a	n/a	n/a	n/a
Cash deposits	Nil	n/a	n/a	n/a	n/a
CURRENT ACCOUNTS					
STANDARD CURRENT	UGX	USD	GBP	EURO	KE\$
Account opening balance	50,000	15.0	10.0	15.0	1,500
Monthly account management fees	13,000	4.0	3.0	3.5	350
Transaction fees per entry	2,500	0.7	0.6	0.7	60
EMBASSY STAFF CURRENT					
Account opening balance	50,000	15.0	10.0	15.0	1,500
Monthly account management fees	5,500	1.7	1.3	1.8	170
1st chequebook of 25 leaves	Free	Free	Free	Free	Free
Salary processing	Free	Free	Free	Free	Free
Counter transactions	Free	Free	Free	Free	Free
BUSINESS BANKING					
CURRENT ACCOUNTS	UGX	USD	GBP	EURO	KE\$
STANDARD CURRENT					
Account opening balance	50,000	15.0	10.0	15.0	1,500
Monthly account management fees	13,000	4.0	3.0	3.5	350
Transaction fees per entry	2,500	0.7	0.6	0.7	60
REMUNERATED CURRENT					
Account opening balance	5,000,000	15,000	10,000	12,500	1,500,000
Minimum account balance to earn interest	10,000,000	30,000	20,000	25,000	3,000,000
Below minimum balance charge per month	45,000	13.0	8.5	13.5	1,350
Monthly ledger fees	Free	Free	Free	Free	Free
SINGLE FEE BUSINESS CURRENT					
Account opening balance	100,000	30.0	20.0	30.0	3,000
Monthly account management fees	50,000	15.0	10.0	15.0	1,500
Cash withdraw - (over the counter)	Free	Free	Free	Free	Free
SCHOOL FEES COLLECTION					
Account opening balance	100,000	n/a	n/a	n/a	n/a
Minimum account balance to earn interest	5,000,000	n/a	n/a	n/a	n/a
Monthly account management fees	40,000	n/a	n/a	n/a	n/a
EMBASSY/NGO CURRENT					
Account opening balance	250,000	75.0	60.0	70.0	3,000
Monthly account management fees	Free	Free	Free	Free	Free
Below minimum balance charge per month	40,000	15.0	10.0	12.0	1,350
Chequebook of 25 leaves	1 Free p.a	1 Free p.a	1 Free p.a	1 Free p.a	1 Free p.a
Cash withdraws	Free	Free	Free	Free	Free
INVESTMENT CLUB REMUNERATED CURRENT					
Account opening balance	50,000	n/a	n/a	n/a	n/a
Monthly account management fees	5,000	n/a	n/a	n/a	n/a
Below minimum balance charge per month	15,000	n/a	n/a	n/a	n/a
Minimum balance to earn interest	100,000	n/a	n/a	n/a	n/a
1st chequebook of 25 leaves	Free	n/a	n/a	n/a	n/a
Withdraw (per month)	3 free	n/a	n/a	n/a	n/a
Each additional withdraw (TT/RTGS/EFT/Counter)	17,000	n/a	n/a	n/a	n/a
SAVINGS ACCOUNTS					
CLASSIC SAVINGS	UGX	USD	GBP	EURO	KE\$
Account opening/minimum balance	25,000	10.0	10.0	10.0	1,000
Monthly account management fees	3,000	2.0	1.0	1.0	100
Minimum account balance to earn interest	25,000	10.0	10.0	10.0	1,000
VSIA CHAMA					
Account opening/minimum balance	50,000	n/a	n/a	n/a	n/a
Monthly account management fees	Free	n/a	n/a	n/a	n/a
Minimum balance to earn interest	50,000	n/a	n/a	n/a	n/a

PRODUCT PACKS			
	MY BUSINESS PACK	SALARY PACK	PUBLIC SERVANT PACK
Opening balance	10,000	10,000	5,000
Minimum account balance - current account	5,000	5,000	5,000
Minimum account balance - savings account	5,000	5,000	5,000
Minimum monthly savings amount - (to savings account)	1,000	5,000	5,000
Monthly pack management fee	2,000	7,000	4,000
Counter cash withdrawal - per transaction	5,000	5,000	5,000
Standing orders from current account to savings account	Free	Free	Free
AMBITIONS SAVINGS ACCOUNT			
Account opening balance	Free	n/a	n/a
Minimum account balance - savings account	10,000	n/a	n/a
Ledger fees	Free	n/a	n/a
Over the counter withdraw per quarter	1 free	n/a	n/a
Each additional withdraw	40,000	n/a	n/a
Minimum standing order amount	20,000	n/a	n/a
Standing orders between other BOA accounts and this account	Free	n/a	n/a

VISA - DEBIT CARD	UGX CHARGES
Card issuance	15,000
VISA card replacement - lost/damaged	15,000
Withdrawal charge (BOA-U ATMs)	700
Withdrawal charge (BOA-U ATMs - non BOA customers)	5,000
Withdrawal charge (other VISA enabled ATMs - domestic)	4,000
Withdrawal charge (other VISA enabled ATMs - International) excluding third party charges	15,000
ATM balance enquiry BOA network	Free
ATM balance enquiry - VISA ATM	1,200
POS - other VISA enabled point of sale transactions - domestic	Free
POS - other VISA enabled point of sale transactions - International	Free
Internet purchase fees	Free
Mini statement BOA network	Free
Funds transfer	Free
VISA card monthly management fee	2,000
Other card services	Free
AGENT BANKING	UGX CHARGES
Cash deposits	Free
Cash withdraws	3,000
Bill payments	Free
Transaction Limit (Withdraw)	2,000,000
Transaction Limit (Deposit)	5,000,000

MOBILE WALLET	UGX CHARGES
Registration fee	Free
Account balance	Free
Mini statement - last 5 transactions	350
Statement request	350
Request cheque book	300
Check cheque book status	100
ATM card status	100
Stop cheque	500
Block ATM card	500
Send money to BOA-U account	500
Send money to mobile no: unregistered	500
Send money to mobile money (MTN & Airtel)	1,500
Send money to accounts in other banks	500
Send SWIFT/TT	500
BOA ATM cardless withdrawals	550
Get money from mobile money (MTN)	1,500
Airtime purchase on all networks (MTN, Airtel, UTL, Orange)	300
Pay bills (E-UMEME, E-Water, E-Tuition, EDSTV, E-Startimes)	1,000

LOAN RELATED CHARGES				
	UGX	USD	GBP	EUR
Application fees - Individuals (non-business)	65,000	20	12	17
Application fees - business	125,000	36	28	32
Financial card	30,000	10	6	8
CRB credit enquiry fees	Actual	Actual	Actual	Actual
Uncleared effects (percentage of amount)	1%, min 50,000	1%, min 14	1%, min 10	1%, min 12.5
Facility arrangement charge (percentage of facility amount)	2% min 65,000	2%, min 20	2%, min 12	2%, min 17
Commitment fees (percentage of unutilized amount - excluding ODs)	1% per quarter	1% per quarter	1% per quarter	1% per quarter
Draw down fee (percentage of facility amount - certificate discounting, import loans, invoice discounting, inventory financing limits)	0.25%	0.25%	0.25%	0.25%
Credit protection fee (percentage of amount)	2%	2%	2%	2%
Credit monitoring fee (monthly)	5,000	2.0	1	1.5
Loan statement (per page)	5,000	2.0	1	1.5
Early repayment charge (percentage of repaid amount)	10%	10%	10%	10%
Cooling off charge (percentage of outstanding amount)	5%	5%	5%	5%
Restructuring fees (percentage of restructured amount)	1%	1%	1%	1%
Temporary limit extension (percentage of extended limit)	0.5%	0.5%	0.5%	0.5%
Arrangement fee - temporary overdraft (percentage of facility amount)	2%, min 100,000	2%, min 30	2%, min 20	2%, min 25
Invoice discounting processing fees	0.25%, min 100,000	0.25%, min 30	0.25%, min 20	0.25%, min 25
Penalty interest (percentage over effective rate)	5% p.a	5% p.a	5% p.a	5% p.a
Overdrawn account penalty (unauthorized limit)	PLR+5%	PLR+5%	PLR+5%	PLR+5%
Guarantee processing fee (% of amount) for cash covered guarantees	0.25%, min 80,000	0.25%, min 25	0.25%, min 15	0.25%, min 20
Guarantee processing fee (% of amount) for non-cash covered guarantees	0.5%, min 100,000	0.5%, min 30	0.5%, min 20	0.5%, min 25
Guarantee commission (% of amount per quarter)	Below 10M - 2% / Above 10M - 1%	Below 2,900 - 2% / Above 2,900 - 1%	Below 1,900 - 2% / Above 1,900 - 1%	Below 2,500 - 2% / Above 2,500 - 1%
Guarantee amendment/cancellation	50,000	15	10	15
Offer letter cancellation fees	100,000	30	20	25
Security search fees	Actual	Actual	Actual	Actual
Mortgage registration fees	Actual	Actual	Actual	Actual
Insurance premiums	Actual	Actual	Actual	Actual
Legal fees	Actual	Actual	Actual	Actual
Discharge of mortgages and other security documents.	50,000	15	10	15
Replacement of mortgage discharge letter	100,000	30	20	30

TRADE SERVICES		CHARGES
IMPORT LETTERS OF CREDIT CHARGES		
100% cash covered or partially cash covered letter of credit establishment commission	0.5% of LC amount, min (UGX 60,000,\$16,€13,€14) + (UGX 80,000, \$21,€17,€19)	SWIFT charge
Non cash covered letter of credit establishment commission (% of LC value)	1.7% of LC amount, min (UGX 60,000,\$16,€13,€14) + (UGX 80,000, \$21,€17,€19)	SWIFT charge
Letter of credit quarterly commission (% of LC value)		1%, min (UGX 60,000,\$16,€13,€14)
Confirmation charges by foreign banks		Actual
Letter of credit amendments		UGX 70,000, \$18.5,€15,€16.5
Discrepancy fees		UGX 770,000, \$200,€160,€180
EXPORT LETTERS OF CREDIT CHARGES		
Export letter of credit - advising		UGX 65,000, \$17,€14,€15
Handling fees		0.25% of LC amount, min (UGX 100,000, \$26,€21,€23)
Letter of credit amendments		UGX 60,000, \$16,€13,€14
Confirmation where there is a cash margin - quarterly		0.6% of LC amount, min (UGX 770,000, \$200,€160,€180)
Confirmation where there is no cash margin - quarterly		1.4% of LC amount, min (UGX 770,000, \$200,€160,€180)
IMPORT BILLS FOR COLLECTION CHARGES		
Handling commission (% of value whether against acceptance or payment)		0.3% of value, min (UGX 50,000, \$13,€10.5,€12)
Past due commission (in respect of unpaid/unaccepted bills) - 1 month past due		UGX 30,000, \$8,€6.5,€7
Past due commission (in respect of unpaid/unaccepted bills) - 2 months past due		UGX 40,000,\$11,€8.5,€9.5
Past due commission (in respect of unpaid/unaccepted bills) - 3 months past due		UGX 60,000, \$16,€13,€14
EXPORT BILLS FOR COLLECTION CHARGES		
Payment commission		0.2%, min UGX 100,000, \$26,€21,€23
Cancellation charges		UGX 85,000, \$23,€18,€20
Bill discounting - financing of presentations		0.3% of value, min (UGX 120,000, \$32,€25,€28)
FOREIGN BILLS PURCHASED		
Commission on outward foreign cheques sent on collection		0.85% of amount, min (UGX 770,000, \$200,€160,€180)
VALUED BILLS OF EXCHANGE		
Handling commission (% of value whether against acceptance or payment)		0.75% of value, min (ugx 100,000, \$26,€21,€23)

GENERAL SERVICES					
	UGX	USD	GBP	EUR	KE\$
CASH TRANSACTIONS - OVER THE COUNTER					
Cash deposit over the counter	Free	0.3%	0.3%	0.3%	0.3%
Cash withdraw over the counter (savings accounts)	5,000	1.0	1.0	1.0	100
STATEMENTS					
E-statement (email only)	Free	Free	Free	Free	Free
Printed statement (per page)	5,000	2.0	1.0	1.0	130
CHEQUES					
Cheque book issuance (per leaf)	1,000	0.3	0.2	0.2	31
Counter cheque leaf	30,000	11.4	8.0	11.0	1,250
Unpaid cheques - insufficient funds	155,000	44.0	30.0	44.0	4,650
Unpaid cheques - technical reasons	60,000	18.0	11.0	18.0	1,850
Unpaid cheque - returned by other banks	17,000	5.0	3.0	5.0	500
Cheque stop payments	40,000	11.4	8.0	11.0	1,250
Cancellation of stop payments	20,000	6.0	4.0	6.0	600
Express cheque book charge excluding cheque book charge per leaf (1 day)	20,000	6.0	4.0	6.0	600
PAYMENTS					
Standing order - within BOA	Free	Free	Free	Free	Free
Standing order - to other banks (excluding RTGS,EFT charges)	13,000	3.9	2.8	3.9	450
Bounced standing order (no funds)	45,000	12.7	8.3	12.7	1,350
Standing order set up charge	3,500	1.0	0.8	1.0	100
Standing order amendment/termination	5,500	1.7	1.0	1.7	165
Bank cheques/drafts-customers	17,000	6.0	3.9	5.0	550
Bank cheques/drafts-non customers	35,000	11.0	7.2		